

NOTICE OF BUDGET HEARING

The governing body of
City of McLouth

will meet on August 15, 2017 at 6:30 PM at McLouth Fire Station, 104 W. Lucy St, McLouth, KS 66054 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at McLouth City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	415,819	45.583	428,265	45.579	523,004	232,657	47.111
Debt Service			10,155		642		
Library	22,285	4.214	25,422	4.213	23,230	20,806	4.213
Fire Equipment	34,562	1.950	2,250	1.950	22,985	9,632	1.950
Law Enforcement	4,615	1.950	5,552	1.949	41,835	9,632	1.950
Special Highway	22,460		5,000		41,045		
Water Utility	233,947		327,415		410,706		
Sewer Utility	213,819		228,700		290,029		
Gas Utility	212,514		272,463		450,200		
Non-Budgeted Funds	13,500						
Totals	1,173,521	53.697	1,305,222	53.691	1,803,676	272,727	55.224
Less: Transfers	70,000		70,000		0		
Net Expenditure	1,103,521		1,235,222		1,803,676		
Total Tax Levied	263,936		265,637		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	5,054,108		4,947,441		4,938,523		

Outstanding Indebtedness,

	2015	2016	2017
January 1,			
G.O. Bonds	10,000	0	0
Revenue Bonds	0	0	0
Other	941,641	798,167	649,070
Lease Purchase Principal	0	0	0
Total	951,641	798,167	649,070

*Tax rates are expressed in mills

Kim Everley, CMC

City Official Title: City Administrator